

THI Worked Example

Common fund table



This example of a common fund table sets out how you might allocate funding across the categories. The common fund contribution to public realm works and gap site developments is limited to a maximum of 25% of the common fund for each. Staff costs and overheads should normally account for no more than 15% of the common fund, and complementary initiatives for no more than 5%.

A: Category	B: Total eligible costs (£)	C: Common fund (£)	D: Grant rate (%)	E: HLF contribution (£)	F: Split of common fund across categories (%)
Critical project (if applicable)	1,000,000	350,000	35	100,000	26
Critical project (if applicable)	600,000	150,000	25	100,000	11
Building repairs	500,000	300,000	60	250,000	22.3
Restoring architectural features	150,000	112,500	75	100,000	8.3
Bringing vacant historic floor space back into use	600,000	200,000	33	50,000	14.8
Public realm works (up to 25% of the common fund)	75,000	75,000	100	15,000	5.6
New buildings for gap sites (up to 25% of the common fund)	50,000	10,000	20	-	0.7
Complementary initiatives (training, evaluation, community consultation)	35,000	35,000	100	35,000	2.6
Staff costs and overheads	115,000	115,000	100	23,750	8.5
Total	3,125,000	1,347,500	-	673,750	100

HLF grant: 50%